

Discover the truth about stock analysts' research. The Truth About Wall Street Stock Research—Now 100% Updated for Today's Markets! They mislead. They confuse. You can't afford to listen to one word stock analysts say—especially not right now. Wall Street won't tell you how to protect your capital or steer you toward gains. The Street is good at selling, not analyzing; it wants you to trade, not invest. In Full of Bull, one of the Street's leading insiders reveals the hidden code behind Wall Street's Byzantine practices. For decades, Stephen McClellan was one of the Street's top analysts—he knows exactly how the game is played. Now, in this revised guide for the individual investor, he describes how Wall Street came to cost investors billions by denying the realities of a market collapse in progress. He explains how a congenitally favorable bias led brokerages to keep recommending stocks, such as AIG and Fannie Mae, up until the moment of their ultimate demise. In Full of Bull, you'll learn how to look for analysts' favoritism and blind spots; how to react appropriately to upgrades, downgrades, and price targets; and how to recognize what company announcements really mean. Drawing on his immense body of experience analyzing top companies, McClellan shows you how to systematically evaluate a company's prospects and choose investments based on principles that work. This is exactly the kind of objective, focused guidance you won't be getting from your broker!

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